### The Co-op Principles for Housing Co-ops

# 1. Voluntary and Open Membership

Membership in a housing co-op is open to all who can use the co-op's services and accept the responsibilities of being a member, without discrimination.

# 4. Autonomy and Independence

Housing co-ops are independent associations. They follow the laws that apply to them and their agreements with governments or other organizations allowing the members to continue to control the co-op.

#### 2. Democratic Member Control

Housing co-ops are controlled by their members. Each member has one vote. The members elect a board of directors who give the members the information they need to make good decisions and to take part in the life of the co-op.

## 5. Education, Training and Information

Housing co-ops offer education and training to the members, directors, and staff so that everyone can play a full role in the life of the co-op. Housing co-ops find ways to tell the public what they are and what they do.

# 3. Members Economic Participation

Members contribute financially to the co-op and share in the benefits of membership. The co-op does not pay a return on the members' shares. Instead, it sets aside reserves for the future and charges the members only what it needs to operate soundly.

# 6. Co-operation among Co-operatives

By organizing together in federations, housing co-ops grow stronger and help to build a healthy co op movement. Where they can, housing co-ops use the services of co-op businesses to meet their needs.



### 7. Concern for Community

Housing co-ops work to build strong communities inside and outside the co-op. They help to improve the quality of life for others, and they take care to protect the environment.